

Allocations Policy

OCTOBER 2021

settle.

ALLOCATIONS POLICY

The below priorities will only be applied where one or more applicants are applying for the same property.

Applicants will only be considered for property allocation once they have been financially approved by an independent financial advisor and deemed eligible by settle.

Where one or more applicant wishes to apply for the same property, the following allocation criteria will be applied, and we will make offers in the following priority order:

- Serving military personnel or those who have been discharged from service within the past two 2 years
- Council and housing association tenants who, by buying would vacate a rented home and who live in the local authority the property is located in
- People who live or have lived within the local authority the property is located in
- People who work or are starting a job in the local authority the property its located in
- People with immediate family who live within the local authority the property is in*
- Household size – bedroom to applicant ratio
- Existing homeowners sold subject to contract (SSTC)
- People who live or work in neighbouring local authorities within the same county of the property being applied for
- Affordability – highest share purchase will be considered

We rely on applicants providing us with accurate information when making allocation decisions. We will withdraw any offer made if information is found to be misleading or incorrect.

settle reserve the right to request any additional documentation in order to support any of the above criteria.

* Immediate family is defined as parents, children or siblings.